

# ARCHIMEDEAN BOARD OF DIRECTORS

## MEETING MINUTES

September 20, 2023

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's Chairman, in Miami, on Wednesday September 20<sup>th</sup>, 2023 at 7:35 pm. Six of the Directors, namely Dr. George Kafkoulis, Mr. Alexandros Katsikas, Mr. Chris Korfiatis, Mr. Frank Berrizbeitia, Mr. Alecos Haralambides and Mr. Lambros Katsoufis, were present and therefore, a quorum was obtained. Also present was Mr. Dimitri Bardoutsos, the Chief Executive Business Officer.

### Agenda

- Chairman's Update on Fundraising and Schools First month of operation
- Discussion regarding updated Sunflower proposal re Gymnasium Funding
- Board membership
- Out-of- Field Waivers for Teachers
- Auditors report
- New Business

The minutes of the previous meeting with quorum of August 16th were read and unanimously approved.

The Chairman provided a report on the first month of the school and informed the Board that we had 1300 total students. Dr. Kafkoulis noted that he and Mr. Artopoulos will be providing the needed mentoring to the new Greek teachers.

The Chairman presented different alternatives as to the Sunflower Bank proposal to finance the Agora building project and proposed a series of time frames to get this annex built and organized.

Next, the chairman read the list of Out of Field Waivers requested. All were approved by the Board and a separate resolution was published below.

The Board voted to renew the current Board members and no new candidates were presented. The Secretary requested to be replaced by Board member Lambros Katsoufis and this change in

the Officers was approved. The C.E.B.O. was instructed to make the change in the Sunbiz.org State of Florida corporate page.

The Chief Auditors, Ken Smith, was authorized to present the Audited Financial Statements which were to be submitted to the MDCPS.

Two matters of New Business were discussed: 1) a proposal to amend the blackout policy for school faculty to include the first and last weeks of the school year and the day before and after a school recess, effective January 1st, 2024. Upon review and discussion, a motion to adopt the proposed amendment was made by Mr. Berrizbeitia, seconded by Mr. Katsikas and unanimously approved. 2) The chairman noted the usefulness of amending the job description of the school's CPA so that the books can be closed on a monthly basis instead of quarterly.

Having no other business to discuss, the meeting was adjourned at 9:55 pm.

DATED September 20, 2023

ARCHIMEDEAN ACADEMY INC.

A handwritten signature in black ink, appearing to read 'Lambros Katsoufis', written in a cursive style.

By: Lambros Katsoufis  
Acting Corporate Secretary  
Archimedean Academy Inc. Board of Directors

**Archimedean Academy, Inc.**  
**Board resolution adopted**  
**Board meeting of September 20<sup>th</sup> 2023**

The undersigned hereby certifies that he is the Corporate Secretary of Archimedean Academy Inc., a non-profit corporation operating under the laws of the State of Florida and that the following is a true and correct copy of a resolution adopted by the Governing Board of Archimedean Academy Inc. at a meeting held on Wednesday, September 20<sup>th</sup>, 2023 at 7:35 P.M.

RESOLVED by the Governing Board that the following Out of Field Assignment Waivers for GIFTED be granted to the following **ARCHIMEDEAN ACADEMY** teachers:

A resolution was approved for all the requested waivers unanimously during today's Board meeting:

1. Vianka Alvarez, Gifted Endorsement
2. Jose Carbia, Gifted Endorsement
3. Diana L. Aviles, Gifted Endorsement
4. Yanerys Gomez, Gifted Endorsement
5. Panagiota Koulouri, Gifted Endorsement
6. Natalie Roman, Gifted Endorsement
7. Vasily Tserekh, Gifted Endorsement

The **Board** approved these waivers and requested that it be noted in the minutes. Furthermore, the Governing Board ratified that the adoption of said resolution was in all respects legal and that said resolution is in full force and effect and has not been modified or rescinded.

DATED: September 20<sup>th</sup>, 2023

**ARCHIMEDEAN ACADEMY INC.**



Mr. Lambros Katsoufis,

Acting Corporate Secretary  
Archimedean Board of Directors

**ARCHIMEDEAN BOARD OF DIRECTORS  
MEETING MINUTES  
August 16, 2023**

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's Chairman, in Miami, on Wednesday August 16<sup>th</sup>, 2023 at 7:30 pm. Five of the Directors, namely Dr. George Kafkoulis, Mr. Alexandros Katsikas, Mr. Chris Korfiatis, Mr. Jeffrey Taraboulos, and Mr. Lambros Katsoufis, were present and therefore, a quorum was obtained. Also present was Mr. Dimitri Bardoutsos, the Chief Executive Business Officer.

**Agenda**

- Reading of the minutes of the previous meeting with a quorum (July 12, 2023);
- Meeting by Zoom Lucas Metropulos re: fundraising efforts;
- Approval of the new updated version of Budget: FY2024 version 3;
- Sunflower report;
- Conflict Resolution Chairpersons; and
- Update for Archimedean Schools: faculty employees.

The minutes of the previous meeting with quorum of July 12th were read and unanimously approved.

Mr. Lucas Metropulos joined the meeting via Zoom to report on his fundraising efforts. Specifically, Mr. Metropulos provided details on his efforts for the following: identifying donors, establishing the Annual Fund, setting the calendar for fundraising activities, preparing for Give Miami Day, making design changes to the school's website, enacting a participation based campaign including Alumni outreach, and publishing an impact report on donations given.

Next, Dr. Kafkoulis reported on the current situation with the Days Cash on Hand liquidity calculations and his proposal to Sunflower Bank and the auditors to demonstrate compliance.

Also, Dr. Kafkoulis presented the final versions of the budget which took into account the most recent data available. Upon motion made by Mr. Taraboulos and seconded by Mr. Korfiatis, the 2023-2024 budget was unanimously approved.

Next, Dr. Kafkoulis noted the need to appoint Conflict Resolution chairs for the Archimedean Academy and the Upper Conservatory. Upon motion made by Dr. Kafkoulis and seconded by Mr. Taraboulos, the board unanimously agreed to appoint Mr. Korfiatis and Mr. Katsoufis as the Conflict Resolution chairpersons for Archimedean Academy and the Upper Conservatory, respectively.

Lastly, Dr. Kafkoulis noted the various new hires for the new school year and remarked that the schools are still evaluating candidates for the position of Trust Counselor.

Having no other New Business to discuss, the meeting was adjourned at 9:45 pm.

DATED **August 16, 2023**  
ARCHIMEDEAN ACADEMY INC.

A handwritten signature in black ink, appearing to read 'Lambros Katsoufis', written in a cursive style.

By: Lambros Katsoufis  
Recording Secretary  
Archimedean Board of Directors

**ARCHIMEDEAN BOARD OF DIRECTORS  
MEETING MINUTES  
July 12, 2023**

A meeting of the Board of Directors was convened by Dr. George Kafkoulis, the corporation's Chairman, in Miami, on Wednesday July 12<sup>th</sup>, 2023 at 7:45 pm. Four of the Directors, namely Dr. George Kafkoulis, Mr. Alexandros Katsikas, Mr. Frank Berrizbeitia, and Mr. Lambros Katsoufis, were present and therefore, a quorum was obtained. Also present was Mr. Dimitri Bardoutsos, the Chief Executive Business Officer.

Agenda:

- Reading of the minutes of the previous meeting with a quorum (June 14, 2023)
- Update on Outstanding Financing with Sunflower Bank
- Budget Approval for the 2023-2024 Fiscal Year
- New Business

The minutes of the previous meeting with quorum of June 14<sup>th</sup> were read and unanimously approved.

The Chairman provided the Board with an update on the outstanding ESSER reimbursements and their effect on the Cash-on-hand liquidity covenant calculations. The Board Members also discussed in detail various accounting changes that should be made to accurately reflect the corporation's operating expenses.

Next, Dr. Kafkoulis presented the final version of the 2023-2024 Fiscal year budget. On review, a motion was made by Mr. Berrizbeitia and seconded by Mr. Katsoufis, to approve the budget. The motion was carried unanimously.

Having no other New Business to discuss, the meeting was adjourned at 9:05 pm.

DATED **July 12, 2023**  
ARCHIMEDEAN ACADEMY INC.



By: Lambros Katsoufis  
Recording Secretary  
Archimedean Board of Directors